

TRUPS FINANCIALS NOTE SECURITIZATION 2018-1 LTD

c/o Walkers Fiduciary Limited
190 Elgin Avenue
George Town, Grand Cayman, KY1-9008
Cayman Islands
(the “Issuer”)

TRUPS FINANCIALS NOTE SECURITIZATION 2018-1 LLC

c/o Puglisi & Associates
850 Library Avenue, Suite 204
Newark, Delaware 19711
(the “Co-Issuer”)

U.S.\$360,790,000 Class A-1 Senior Secured Floating Rate Notes due 2039
(Reg S: G91138 AA8; 144A: 89820U AA2)
U.S.\$23,700,000 Class A-2 Senior Secured Fixed-Floating Rate Notes due 2039
(Reg S: G91138 AB6; 144A: 89820U AB0)
U.S.\$12,100,000 Class B Mezzanine Deferrable Fixed-Floating Rate Notes due 2039
(Reg S: G91138 AC4; 144A: 89820U AC8)
U.S.\$71,250,000 Class C Mezzanine Deferrable Floating Rate Notes due 2039
(Reg S: G91137 AA0; 144A: 89820T AA5)

(the “Notes”)

Re: Exploration of Optional Redemption

We refer to that certain Indenture, dated as of May 8, 2018, constituting the Notes and made between the Issuer, the Co-Issuer and U.S. Bank Trust Company, National Association, as successor in interest to U.S. Bank National Association, the Trustee (as amended, supplemented or otherwise modified prior to the date hereof, the “**Indenture**”). Terms used but not otherwise defined in this announcement shall have the meanings given to them in the final offering memorandum issued by the Issuer on May 2, 2018 relating to the Notes.

This notice is to inform all Holders of Notes issued by the Co-Issuers or the Issuer, as applicable, that certain Holders or beneficial owners of Notes have entered into discussions with respect to the potential optional redemption of the Notes from Sale Proceeds (such proposed transaction, the “**Optional Redemption**”). If directed by Holders of a majority of the Aggregate Outstanding Amount of the Preferred Shares, the Optional Redemption will be effected in accordance with, and subject to, the terms and conditions specified in the Indenture. In connection therewith, not less than ten Business Days prior to the date scheduled for redemption, a notice of redemption is required to be delivered to each Holder of Outstanding Notes and each Rating Agency (with a copy to the Collateral Manager), with information pertaining thereto specified in the Indenture.

This announcement does not constitute any written direction that may be required in connection with the Optional Redemption pursuant to the Indenture. Notices required by the Transaction Documents, if any, will be provided separately.

This announcement is neither an offer to sell nor a solicitation of an offer to buy any securities referenced herein or any other securities and shall not constitute an offer to sell or a solicitation of an offer to buy, or a sale of, such securities or any other securities in the United States or any other jurisdiction. The securities may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or an applicable exemption from registration. No public offering of securities will be made in the United States.

The Co-Issuers hereby request and direct the Trustee to (i) post this notice its website and (ii) deliver this notice to all Holders and to the Cayman Stock Exchange, and for these purposes, this notice shall constitute an Issuer Order.

THE FOREGOING IS NOT INTENDED AND SHOULD NOT BE CONSTRUED AS ADVICE (INVESTMENT, ACCOUNTING, FINANCIAL, LEGAL, TAX OR OTHERWISE) BY OR ON BEHALF OF THE TRUSTEE, OR ITS DIRECTORS, OFFICERS, AFFILIATES, AGENTS, ATTORNEYS OR EMPLOYEES. THE TRUSTEE HAS POSTED THIS NOTICE AS DIRECTED HEREIN AND HAS NOT VERIFIED THE CORRECTNESS OR ACCURACY OF ANY STATEMENTS MADE IN THIS NOTICE AND THIS NOTICE SHOULD NOT BE DEEMED TO BE THE STATEMENTS OF THE TRUSTEE.

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